

INTER-OFFICE MEMORANDUM

Office of Accounts and Control

**TO: Chief Payroll Officers
All State Agencies**

DATE: July 17, 2012

**FROM: Louise M. Anderson
Associate Controller - Operations**

**SUBJECT: Changes to Pay Stub for Check Date July 20, 2012
CPO 13-03**

Starting with the pay check dated July 20, 2012, there is an added field on the pay stub for the new hybrid pension plan.

Deductions for ERSRI will continue to appear on the "Retirement" line. For code 'H' employees, this will be at a rate of 3.75%.

Deductions for the new TIAA-CREF plan will appear on the "401A" line. For code 'H' employees, this will be at a rate of 5%. The toll-free number for employees who have questions on their TIAA-CREF accounts is 800-897-1026.

Keep in mind that health insurance increases also go into effect this pay period as well as the last \$50.00 wellness credit for those who participated in the physical activity challenge.